

**Code** DRC  
**Company name** Danang Rubber Joint Stock Company  
**Date** 12/07/2018  
**Subject** BOD approves the project finalization

**Content:**

On December 07, 2018, the Board resolution of Danang Rubber Joint Stock Company approved to finalize the radial tire production plant project with the capacity of 600,000 tires/year (phase 2). Details are as follows:

1. Project name: Radial Truck Tire Production Plant
2. Investor: Danang Rubber Joint Stock Company
3. Location: lot G, Ta Quang Buu Street, Lien Chieu Industrial zone, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City.
4. Time for beginning and finishing: from May.2017 to August.2018.
5. Investment funds:

Funds	Investment funds (including VAT)	Implementation (including VAT)	
		Paid	Remaining amount
1	2	3	4
<b>Total</b>	<b>704,106,901,000</b>	<b>484,891,583,618</b>	<b>25,572,151,476</b>
Commercial loan	502,553,205,000	299,421,978,992	0
Equity capital	201,553,696,000	185,469,604,626	26,572,151,476

6. Expenses for investment:

*Unit: dong*

Content	Approved finalization (including VAT)	Recommended amount (including VAT)
1	2	3
<b>Total</b>	<b>704,106,901,000</b>	<b>511,463,735,094</b>
Construction expenses	41,854,997,000	34,313,993,000
Equipment expenses	564,505,459,000	468,403,173,062
Project management expenses	5,784,404,000	3,217,906,467
Consultant expenses	2,365,650,000	1,826,714,350
Other expenses	35,787,932,000	3,701,948,215
Compensation and site clearance expenses		

Provision expenses	53,808,459,000	
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7. The value of assets formed through investment:

No.	Content	Assets value	
		Reality	Conversion
1	2	3	4
	<b>Total</b>	<b>465,761,050,516</b>	
1	Long term assets	461,701,174,196	
2	Short term assets	4,059,876,320	

8. Investor's responsibility:

The investor is allowed to calculate the source and cost of the work investment with the amount of VND511,463,735,094

Source	Amount (including VAT)	Note
1	2	3
Commercial loan	299,421,978,992	
Equity capital	212,041,756,102	
<b>Total</b>	<b>511,463,735,094</b>	

- Total liabilities until October 31, 2018: VND26,572,151,476
- + Total debt receivable: 0 dongs
- + Total liabilities: 26,572,151,476 dongs.

9. Responsibility of the asset receiving unit:

Unit: dongs

Source	Long-term assets (excluding VAT)	Short-term assets (excluding VAT)
1	2	3
Danang Rubber Joint Stock Company (Radial Tire Plant)	461,701,174,196	4,059,876,320